



FOR IMMEDIATE RELEASE

AXIA Capital Markets LLC announces the appointment of Michael Pak as Managing Director, Institutional Clients Group

Michael Pak joins AXIA's New York office

New York, USA, May 1st, 2017 – AXIA Capital Markets LLC, ("ACM"), a subsidiary of AXIA Ventures Group ("AXIA"), announces the appointment of Michael Pak as Managing Director for its Institutional Clients Group.

Mr. Pak is joining AXIA after a successful career spanning 15 years in global equity research and capital markets. Among his experience, Mr. Pak was a Managing Director of the Capital Markets Group at JonesTrading Institutional Services, where he founded the maritime transportation and industrials practice in New York. Between 2010 and 2013, he was a Senior Vice President and Equity Research Analyst, covering global shipping at Clarkson Capital Markets (CCM), where he also established the US and Asian equity research platforms.

Mr. Pak has been recognized by StarMine for earnings accuracy and has participated in major shipping industry conferences around the world, while at the same time been frequently quoted on Bloomberg, Reuters and other global media outlets. He has received several awards and recognitions such as member of the #1 research team on Institutional Investor's "All-America Research Team" during his time in Bank of America Securities between 2005 and 2009 and, prior to that, he was a team analyst for the #1 ranked packaging research group at Citigroup Investment Research in the period 2000 to 2005.

Mr. Pak is a member of the CFA Institute and the New York Society of Security Analysts. He holds a BSc degree in Economics from New York University's STERN School of Business and an MBA from Cornell University's SC Johnson School of Management.

Group Managing Director of AXIA, Mr. Dimitrios Athanasopoulos, stated the following: *"We are delighted to have Michael on board at the AXIA Group! His undisputable expertise in the sector will add great value to our Executive team and, most of all, will create an immense service platform for our institutional clients. We would like to cordially welcome Michael and wish him nothing but the best in his future journey with us".*



About AXIA Ventures Group Ltd and AXIA Capital Markets, LLC

AXIA Ventures Group Limited (“AXIA”), a member of AXIA Financial Group (“AFG”), is a privately owned investment banking group providing financial advisory and capital market-related services to corporate and institutional clients. AXIA is headquartered in Nicosia, Cyprus, regulated by the Cyprus Securities and Exchange Commission (License No: 086/07) and fully licensed to provide financial advisory services in many financial markets around the world. AXIA has presence in Nicosia (headquarters), Athens (branch), Lisbon (branch), New York (subsidiary) and London (representative office). AXIA is the sole owner of AXIA Capital Markets, LLC, a broker-dealer registered with the Securities and Exchange Commission (SEC) and a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). For more information on AXIA and its services, you can visit the AXIA website at <http://www.axiavg.com>.

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